

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Thursday, 3 February 2022

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources) Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday, 3 February 2022 at 1.45 pm

Present

Members:

Deputy Jamie Ingham Clark (Deputy
Chairman)
Deputy Keith Bottomley
Christopher Hayward
Shravan Joshi
Deputy Edward Lord

Jeremy Mayhew
Sir Michael Snyder
Deputy James Thomson
Alderman Sir David Wootton

In Attendance

Officers:

John Barradell	- Town Clerk and Chief Executive
Caroline Al-Beyerty	- Chamberlain
Emma Moore	- Chief Operating Officer
Damian Nussbaum	- Director of Innovation and Growth
Gregory Moore	- Assistant Town Clerk
Bob Roberts	- Director of Communications
Polly Dunn	- Town Clerk's Department
Sonia Virdee	- Chamberlain's Department
Dianne Merrifield	- Chamberlain's Department
Alistair Cook	- Chamberlain's Department
Aaron Downey	- Private Secretary, Chair of Policy & Resources
Jack Joslin	- Central Grants Unit
James Lee	- Central Grants Unit
Chris Bell	- City of London Police
Kevin Kilburn	- City of London Police

1. APOLOGIES

Apologies were received from the Chair, Deputy Catherine McGuinness, Tijs Broeke, Anne Fairweather and Alderman & Sheriff Nicholas Lyons.

Chris Hayward took the Chair.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. **MINUTES**

RESOLVED, that the public minutes and non-public summary of the meeting held on 13 January 2022, be approved as an accurate record.

4. **CAPITAL FUNDING UPDATE ON PREVIOUSLY APPROVED BIDS**

Members considered a report of the Chamberlain regarding the Capital Funding Update on previously approved bids.

RESOLVED, That Members

- i. Agree to apply the 'one-in, one-out' approach to reallocate £909k from the savings on two other City Fund schemes to provide top-up funding towards the cost increase on the Walbrook Wharf M&E Replacement scheme, with approval to release the central funding being subject to approval of the Gateway 5 proposals (by other committees).
- ii. Review the schemes summarised in Table 2 and, particularly in the context of the current financial climate, to confirm their continued essential priority for release of funding at this time; and accordingly.
- iii. Agree the release of up to £510k for the schemes in Table 2 from the reserves of City Fund and City's Cash as appropriate, subject to the required gateway approvals.
- iv. Note that in order to maintain sound financial discipline a review of unallocated central project funding provisions will be brought to Members, reflecting discussions taking place at the bi-lateral meetings.

5. **COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUND - APPLICATIONS FOR APPROVAL**

Members considered a report regarding the Community Infrastructure Levy Neighbourhood Fund (CILNF) Applications for approval.

Some Members sought clarification on what benefits the City Corporation would reap from such a sizeable grant, particularly in relation to Historic Royal Palaces (HRP) who were seeking £590k.

The 'Superbloom' exhibit was to be opened to commemorate the Platinum Jubilee. Whilst it would end in September 2022, the new natural landscape created to support it would remain in the moat as a permanent Jubilee legacy. Residents would benefit from a discounted entry rate, however, the primary benefit was considered to be the generation of increased footfall in the City.

Further questions were raised as to why such significant funds were being sought for a project that was technically outside the City, particularly when there was a separate bid for funding in to be made on Destination City in confidential session.

The Central Grants Unit gave notice of a request for delegated authority to approve bids between meetings. A query was raised as to why this was

considered urgent and it was confirmed that the applicant concerned (St Barts) had a deadline by which they must reach a fundraising threshold in order to successfully apply for a desired level of match funding from other sources. Members felt that this was fair but requested that the report be sent to the whole sub-committee

RESOLVED, That Members

- Defer consideration for the three applications to confidential session; and
- Delegate Authority to the Town Clerk, in consultation with the Chair and Deputy Chairman, to consider time-critical applications to the CILNF that would otherwise need approval by the Sub-Committee under current delegations ahead of its next scheduled meeting.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

7. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There was no other business.

8. **EXCLUSION OF THE PUBLIC**

RESOLVED, that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

9. **NON-PUBLIC MINUTES**

RESOLVED, that the non-public minutes of the meeting held on 3 February 2022, be approved as an accurate record.

10. **ACTION FRAUD CONTRACT EXTENSION - CAPITAL EXPENDITURE**

Members considered a joint report of the Chamberlain and Commissioner regarding the Action Fraud contract extension – capital expenditure.

11. **CYCLICAL WORKS PROGRAMME (CWP) AND ADDITIONAL RESOURCES FOR CITY FUND PROPERTIES (ARCFP) - REQUEST FOR FUNDING FOR 2022/2023**

Members considered a report of the Chamberlain regarding the Cyclical Works Programme (CWP) and additional resources for City Fund Properties, a request for funding for 2022/23.

12. **CITY FUND - REFURBISHMENT OR REPLACEMENT OF THE FORESHORE RIVER DEFENCES FRONTING RIVERBANK HOUSE, UPPER THAMES STREET, LONDON EC4**

This item was withdrawn as the approval was contained within the recommendations at item 4 on the agenda.

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

14. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

All officers departed the meeting with the exception of the Town Clerk, Chamberlain, Director of Innovation and Growth, Assistant Town Clerk, Assistant Director of the Chamberlain's Department, officers from the Central Grants Unit and Clerk to the Sub-Committee.

15. **DESTINATION CITY - STRATEGIC REVIEW INDEPENDENT REVIEW REPORT - GROWTH BID**

Members considered a report of the Director of Innovation and Growth regarding the Destination City Growth Bid.

The meeting ended at 2.58 pm

Chairman

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